# OUR APPROACH TO SUSTAINABILITY

For more than a century now, Pilipinas Shell has produced and distributed high-quality energy products in the Philippines. Our longevity as a corporate entity, and our continued investment in the country and in the Filipino, are manifestations of our commitment to sustainability.

Beyond compliance or competitiveness, sustainability is a way of living out our corporate values and it is embedded into our Revised Manual on Corporate Governance. We see sustainability as integral to every aspect of our business; therefore, we seek to meet the energy needs of an ever-growing population in ways that respect people, maintain safety, and protect the environment.

Adopting the Shell global framework, our approach to sustainability is integrated across our business operations at three levels.

## RUNNING A SAFE, EFFICIENT, RESPONSIBLE AND PROFITABLE BUSINESS

We have global standards, processes, and tools in place to manage safety, the environment and community involvement. We aim to continuously improve the way we operate to prevent incidents and identify, avoid where possible, and minimise adverse environmental and social impacts across our projects and facilities. We also report on our performance in our Annual and Sustainability Report.



# GLOBAL COMPACT NETWORK PHILIPPINES MEMBERSHIP (102-12)

Pilipinas Shell is an active founding member of the Global Compact Network Philippines (GCNP), the local entity of the United Nations (UN) Global Compact, which is the largest corporate sustainability initiative in the world.

Formed in 2000, the UN Global Compact seeks business solutions to sustainable development. It guides companies to do well by operating responsibly, taking bold actions, and bringing the voice of responsible business to dialogues with world leaders.

GCNP's goal is to promote collaboration – primarily among business corporations, with support from the government, academia, and NGOs – so that companies may practice the Ten Principles on human rights, labour, environment and anti-corruption, and so that a wider scope of programmes may be implemented toward achieving the country's SDGs.

By actively participating in the GCNP, we at Pilipinas Shell not only strengthen our local affiliations, but we also gain access to tools and reports that we use to better inform and fine-tune our own programmes.

#### SHARING WIDER BENEFITS WHERE WE OPERATE

Being a good neighbour and sharing the responsibility of nation-building is part of sustaining our business in the long-term. We help to develop local economies by creating jobs, sourcing from local suppliers, and paying taxes. We support community projects that are based on the needs of the local communities.

## HELPING TO SHAPE A MORE SUSTAINABLE ENERGY FUTURE

In the coming decades, more and cleaner energy will be needed for economic development in the face of growing environmental pressures. We continue to contribute to the public dialogue on energy and climate policy. Yet, the global challenges that the world faces are too great for one company, or one sector, to resolve. We advocate that businesses, governments, and civil society work together to better shape a more sustainable energy future.