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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

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Company Name PILIPINAS SHELL PETROLEUM CORP (NEW)

Industry Classification Mfg. Ofgas; Distribution Ofgaseous Fuels Through Mains

Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

[illegible]

If the reporting person previously owned 5% or more, but less than 10%, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
(Print or Type Responses)

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(D) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

(A) held by members of a person's immediate family sharing the same household;

(B) held by a partnership in which such person is a general partner;

(d) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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COVER SHEET

14829

S.E.C. Registration Number

PILIPINAS SHELL PETROLEUM
CORPORATION

(Company's Full Name)

SHELL HOUSE BUILDING
156 VALERO STREET MAKATI CITY

(Business address: No. Street City / Town / Province)

Contact Person

Company Telephone Number

Month

Day

23-A

FORM TYPE

Month

Day

Fiscal Year

Annual Meeting

PUBLIC COMPANY

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

Top be accomplished by SEC Personnel concerned

LCU

CASHIER

Date: 20-6-2016 Time: 3:57:6 PM

STAMPS

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[illegible]

Experimentation on the ground

(Print or Type Response)

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Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities),

[illegible]

Explanation of Responses:

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**FOR REPORTING PERSONS WHO PREVIOUSLY OWNED 5% OR MORE BUT LESS THAN 10%
DISCLOSURE REQUIREMENTS**

Item 1.

Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2.

Identify and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3.

Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4.

Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

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c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.

e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6.

Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.



After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of MUNTINGA CITY on AUG 27, 2015, 20.....

SIGNATURE

By: Vicente R. Ayllon/Chairman-CEO

(Name/Title)

By: VR Ayllon

(Signature)

(Name/Title)

Date: 2015-06-20 Time: 9:46 PM

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Insurer Name: CIP



**Insular
Life**

The Insular Life Assurance Co., Ltd.
Insular Life Corporate Centre, Insular Life Drive
Filinvest Corporate City, Alabang, 1781 Muntinlupa City
Telephone No. (632) 582-1818 • Fax No. (632) 771-1717
Web: www.insularlife.com.ph • Email: headofc@insular.com.ph

SECRETARY'S CERTIFICATE

I, RENATO S. DE JESUS, Corporate Secretary of **THE INSULAR LIFE ASSURANCE COMPANY, LTD.**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, DO HEREBY CERTIFY:

a. That the Board of Trustees of said The Insular Life Assurance Co., Ltd., in its meeting held on 28 May 2014 approved and adopted, among other things, the following resolution/s to wit:

"UPDATING OF SIGNING AUTHORITY OF BANK/INVESTMENT HOUSE INSTRUCTIONS (OTHER THAN CORPORATE CHECKS) FOR INVESTMENTS AND OTHER INVESTMENT-RELATED TRANSACTIONS: APPROVAL OF:

x x x x

On motion duly made, seconded and carried, it was

RESOLVED, as it is hereby resolved, to approve the updating of the signing authority granted to the selected officers of this corporation, The Insular Life Assurance Co., Ltd., to approve investment and investment-related instructions (other than corporate checks) to banks and/or investment houses, including but not limited to, short-term placements, fund transfer, authority to debit, foreign exchange facilities, treasury transactions (fx, money market placements, fixed income, etc.), derivative transactions (forwards, fx/currency/interest rate swaps, equity linked notes, credit linked notes and other structured products), loans facilities (bills purchase lines), other related transactions in the manner and under such as level of authority as herein below prescribed:

I. For Transactions Denominated in Philippine Peso (Php)

1. Amounts up to P500M:

- 1.1 Under the joint signatures of any two (2) of the officials under **Class A** or **B** signatories.
- 1.2 Under the signature of the **Class C** signatory jointly with any **Class A** or **B** signatories.

2. In any amount in excess of P500M but not more than P1B:

- 2.1 Under the joint signatures of any two (2) of the officials under **Class A** or **B** signatories.

3. Amounts in excess of P1B:

- 3.1 Under the joint signatures of any two (2) of the officials under **Class A** signatories.
- 3.2 Under the signature of any of the **Class B** signatories jointly with any **Class A** signatories.

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II. For Transactions Denominated in US Dollar (USD)

1. Amounts up to USD 12.5M:

- 1.1 Under the joint signatures of any two (2) of the officials under Class A or B signatories.
- 1.2 Under the signature of the Class C signatory jointly with any Class A or B signatories.

2. In any amount in excess of USD 12.5M but not more than USD 25M:

- 2.1 Under the joint signatures of any two (2) of the officials under Class A or B signatories.

3. Amounts in excess of USD 25M:

- 3.1 Under the joint signatures of any two (2) of the officials under Class A signatories.
- 3.2 Under the signature of any of the Class B signatories jointly with any Class A signatories.

Table of Signatories:

Class A:

Chief Executive Officer	:	Vicente R. Ayllon
President & COO	:	Mayo Jose B. Ongsingco
Executive Vice Presidents and Corporate Treasurer	:	Mona Lisa B. de la Cruz

Class B:

Executive Vice President	:	Jesus Alfonso G. Hofileña
Senior Vice Presidents	:	Ramon M. Cabrera Ma. Edita C. Elicaño
First Vice Presidents	:	Maria Teresa L. Cruz Susana G. Nicolas Jocelyn B. Reyes Amelita F. Tamayo

Executive Asst. to the Chairman of the Board and Chief Executive Officer : Ma. Editha B. Mendiola

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Executive Assistant to the President
and Chief Operating Officer

Tricci Rose A. Sadian

Class C:

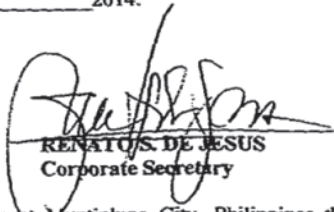
Vice President

Vera Victoria C. Morales


RESOLVED, further, that any of the foregoing officers of the corporation be, as they hereby are, authorized to execute, sign and deliver, for and in behalf of the Corporation, any contracts, instruments, forms, agreements, papers or other documents as may be appropriate and/or required in the foregoing transactions authorized above."

b. That the same resolution/s is/are still in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of this Corporation at Muntinlupa City, Philippines, on this _____ day of _____ 2014.


RENATO S. DE JESUS
Corporate Secretary

SUBSCRIBED AND SWORN to before me at Muntinlupa City, Philippines this _____ day of JUN 20 2014 2014; affiant exhibiting to me his Passport No. EB4829667 issued at Manila on 27 February 2012.


ANALYN S. BENITO
NOTARY PUBLIC for Muntinlupa City
(until 21 December 2014)
Roll No. 43942 / Appointment No. 15-019
EPF No. 945340/26 Nov. 13 for 2014/RSM
PTR No. 1467846/16-Jan-2014/Muntinlupa
City, PCC, Filinvest, Alabang, Muntinlupa City

Doc. No. 244 ;
Page No. 50 ;
Book No. V ;
Series of 2014.

AUTENTICADO BY:


RENATO S. DE JESUS
CORPORATE SECRETARY

20-6-2016 Time: 4:12:20 PM

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Insular
Life

The Insular Life Assurance Co., Ltd.
Insular Life Corporate Centre, Insular Life Drive
Filinvest Corporate City, Alabang, 1751 Muntinlupa City
Telephone No. (632) 582-1818 • Fax No. (632) 771-1717
Web: www.insularlife.com.ph • Email: headofc@insular.com.ph

Signing Authority of Bank / Investment House Instructions (Other than Corporate Checks)
for Investments and Other Investment - Related Transactions as of May 28, 2014

VICENTE R. AYLLÓN

[Signature] *[Signature]* *[Signature]*

MAYO JOSE B. ONGSINGCO

[Signature] *[Signature]* *[Signature]*

MONA LISA B. DE LA CRUZ

[Signature] *[Signature]* *[Signature]*

JESUS ALFONSO G. HOFIENA

[Signature] *[Signature]* *[Signature]*

RAMON M. CABRERA

MA. EDITA C. ELICAÑO

[Signature] *[Signature]* *[Signature]*

MARIA TERESA L. CRUZ

[Signature] *[Signature]* *[Signature]*

SUSANA G. NICOLAS

JOCELYN B. REYES

[Signature] *[Signature]* *[Signature]*

AMELITA F. TAMAYO

[Signature] *[Signature]* *[Signature]*

MA. EDITHA B. MENDIOLA

[Signature] *[Signature]* *[Signature]*

TRICCI ROSE A. SADIAN

[Signature] *[Signature]* *[Signature]*

VERA VICTORIA C. MORALES

[Signature] *[Signature]* *[Signature]*

[Signature]
ATTY. RENATO S. DE JESUS
Corporate Secretary

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Authenticated by:

ATTY. RENATO S. DE JESUS

Corporate Secretary

User Name: SCIPLG

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