COVER SHEET

		1 4	8 2 9 S.E.C. Registration Number			
P I L I P I N A S	S H E L L	P E T R	. O L E U M			
C O R P O R A T I	O N					
(Company's Full Name)						
4 1 S T F L R .	F I N A N	C E C E	N T E R , 2 6 T H			
S T . C O R .	T H A V	E . , B	0 N I F A C I 0			
G L O B A L C I	Y , B R G	Y . F O				
B O N I F A C I O	, T A G U I	G C I T				
M A N I L A 1 6 3 5 (Business Address, No. Street Ctity/Town/Province)						
ATTY. ELLIE CHRIS C. NAVAR	RA		+(632) 3 499 4001			
Contact Person	17-C		Company Telephone Number			
1 2 3 1 Day	FORM TYPE	Ξ	$ \begin{array}{c cccc} 0 & 5 & & 1 & 1 \\ \hline & Month & Day \\ 2^{\text{nd}} \text{ Tuesday of May} \end{array} $			
Fiscal Year CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE DATED 14 OCTOBER 2016 Secondary License Type, If Applicable						
M S R D Dept. Requiring this Doc.			Amended Articles Number/Section			
		Tota	al Amount of Borrowings			
325 Total No. of Stockholders (As of 30 November 2021)		Domestic	Foreign			
To be accomplished by SEC Personnel concerned						
File Number		LCU				
		LCU				
Document I. D.		Cashier				
STAMPS						

SEC Form 17-C December 2003

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	. <u>10 December 2021</u> Date of Report (Date of earliest event reported)					
2.	. SEC Identification Number <u>14829</u> 3. BIR Tax Id	lentification No. <u>00</u>	<u>00-164-757</u>			
4.	. <u>Pilipinas Shell Petroleum Corporation</u> Exact name of issuer as specified in its charter					
5.	. Taguig City, Metro Manila, Philippines	6.	(SEC Use Only)			
	Province, country or other jurisdiction of incorporation	Industry Classif	ication Code:			
	. <u>41st Floor, The Finance Center, 26th Street corne</u> onifacio Global City, Brgy. Fort Bonifacio Taguig City Address of principal office		<u>1635</u> Postal Code			
8.	. (632) 3 499 4001 Issuer's telephone number, including area code					
9.	. <u>N/A</u> Former name or former address, if changed since last report					
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA						
		ımber of Shares of Dutstanding and An Outstand	mount of Debt			
	Common	1,613,444,2	02			
11.	11. Indicate the item number reported herein: Item 9 - Other Events					

Item 9 - Other Events

The Bureau of Customs (BOC) recognized Pilipinas Shell Petroleum Corporation's (SHLPH) intent to pay under protest the excise tax and VAT relative to SHLPH's alkylate importations, pursuant to the demand letter of the Port of Batangas in view of the dissolution by the Supreme Court of the Temporary Restraining Order previously issued, as a result of the matter being remanded to the CTA.

Taking into consideration the current economic challenges of the country as well as ensuring continued operations, uninterrupted imported fuel supply and welfare of our motoring public and consumers, SHLPH will remit a total of Php3.49bln, under protest, representing alleged excise taxes and VAT on fuel blending components used in our refinery for years 2014-2020 to the BOC.

This will allow us to continue to provide to our customers and to the general public who rely on our products and mindful of the thousands of Filipinos whose livelihood depends on our ability to maintain our operations.

The case on whether Alkylate is subject to excise tax is yet to be decided by the courts.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 11 December 2021

ELLIE CHRIS C. NAVARRA Corporate Secretary