COVER SHEET

		1 4 8				
			S.E.C. Registration Number	ber		
P I L I P I N A S	S H E L L	PETRO	L E U M			
CORPORATIO	N					
	(Company's Full N	ame)				
4 1 S T F L R .	F I N A N C	E C E N	T E R ,	2 6 T H		
S T . C O R . 9	T H A V E	. , B O	N I F A C	I O		
GLOBALCIT	Y, BRGY	. F O R	T			
BONIFACIO,	T A G U I G	C I T Y	, M E T	RO		
M A N I L A 1 6 3 5 (Business Address, No. Street Ctity/Town/Province)						
ATTY. ELLIE CHRIS C. NAVARE	A		+(632) 3 499			
Contact Person	17-C		Company Telephor	ne Number		
1 2 3 1 Month Day	FORM TYPE		0 5 Month 2 nd Tuesday of	Day May		
Fiscal Year	CERTIFICATE OF	,	Annual Meeti			
PERMIT TO OFFER SECURITIES FOR SALE DATED 14 OCTOBER 2016 Secondary License Type, If Applicable						
M S R D	Transfer of the second					
Dept. Requiring this Doc.			Amended Articles Numb	er/Section		
226		Total Am	nount of Borrowings			
Total No. of Stockholders (As of 31 October 2021)	D	omestic	Foreig	ŗn		
To be accomplished by SEC Personnel concerned						
File Number		I CII	_			
riie inuilidei		LCU				
Document I. D.		Cashier	_			
STAMPS						

SEC Form 17-C December 2003

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	. 1 <u>0 November 2021</u> Date of Report (Date of earliest event reported)					
2.	SEC Identification Number 14829 3. BIR Tax Identification No. 000-164-757					
4.	. <u>Pilipinas Shell Petroleum Corporation</u> Exact name of issuer as specified in its charter					
5.	. <u>Taguig City, Metro Manila, Philippines</u> 6. (SEC Use Only	')				
	Province, country or other jurisdiction Industry Classification Code: of incorporation					
	. 41st Floor, The Finance Center, 26th Street corner 9th Avenue onifacio Global City, Brgy. Fort Bonifacio Taguig City, Metro Manila Address of principal office 1635 Postal Code					
8.	. <u>(632) 3 499 4001</u> Issuer's telephone number, including area code					
9.	9. <u>N/A</u> Former name or former address, if changed since last report					
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA						
	Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding					
	Common 1,613,444,202					
11.	1. Indicate the item number reported herein: Item 9 - Other Events					

Item 9 - Other Events

SEC Grants SHLPH's Equity Restructuring

Pilipinas Shell Petroleum Corporation ("SHLPH") has received today, 10 November 2021, the Certificate of Approval of Equity Restructuring dated 05 November 2021 from the Securities and Exchange Commission (the "Commission"). Accordingly, SHLPH's deficit amounting to PhP4,304,059,000.00 in its Audited Financial Statements as of 31 December 2020 is wiped out against its additional paid-in capital ("APIC") of PhP26,161,736,000.00. Said approval is subject to the condition that SHLPH's remaining APIC of PhP21,857,677,000.00 shall not be used to wipe out future losses without the approval of the Commission.

As previously disclosed, the Board of Directors of SHLPH approved its equity restructuring at its Regular Meeting held on 25 March 2021.

Please refer to the attached Certificate of Approval of Equity Restructuring.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 10 November 2021

ELLIE CHRIS C. NAVARRA
Corporate Secretary