

COVER SHEET

1 4 8 2 9

S.E.C. Registration Number

P I L I P I N A S S H E L L P E T R O L E U M
 C O R P O R A T I O N

(Company's Full Name)

4 I S T F L R . F I N A N C E C E N T E R , 2 6 T H
 S T . C O R . 9 T H A V E . , B O N I F A C I O
 G L O B A L C I T Y , B R G Y . F O R T
 B O N I F A C I O , T A G U I G C I T Y , M E T R O
 M A N I L A 1 6 3 5

(Business Address, No. Street City/Town/Province)

ATTY. ELLIE CHRIS C. NAVARRA

Contact Person

+ (632) 3 499 4001

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

17-C

FORM TYPE

0 5

Month

1 1

Day

2nd Tuesday of May
Annual Meeting

CERTIFICATE OF
 PERMIT TO OFFER
 SECURITIES FOR
 SALE DATED 14
 OCTOBER 2016

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

326

Total No. of Stockholders
 (As of 31 October 2021)

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 09 November 2021
Date of Report (Date of earliest event reported)

2. SEC Identification Number 14829 3. BIR Tax Identification No. 000-164-757

4. Pilipinas Shell Petroleum Corporation
Exact name of issuer as specified in its charter

5. Taguig City, Metro Manila, Philippines 6. (SEC Use Only)

Province, country or other jurisdiction
of incorporation
Industry Classification Code:

7. 41st Floor, The Finance Center, 26th Street corner 9th Avenue
Bonifacio Global City, Brgy. Fort Bonifacio Taguig City, Metro Manila 1635
Address of principal office Postal Code

8. (632) 3 499 4001
Issuer's telephone number, including area code

9. N/A Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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Common	1,613,444,202
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11. Indicate the item number reported herein: **Item 9 - Other Events**

Item 9 - Other Events

At the Regular Meeting of the Board of Directors of Pilipinas Shell Petroleum Corporation (the "Corporation") held on 09 November 2021 via teleconferencing, at which meeting a quorum was present and acting throughout, the following new appointments were discussed and approved:

1. Executive Director;
2. Assistant Corporate Secretary; and
3. Executive Director, President and Chief Executive Officer, and Chairperson of the Nomination Committee.

Regarding (1), Mr. Rolando J. Paulino, Jr. has left Group service on 08 September 2021. Succeeding him as director is Mr. Randolph "Randy" T. Del Valle, Vice President – Mobility, effective immediately. He was a former Executive Director of the Corporation from January 2020 to May 2021. Prior to his current role, Mr. Del Valle was the Global Head of the Shell Downstream Retail Network Strategy and Planning based in Singapore. He was formerly the Senior Strategy Consultant, Royal Dutch Shell Group, Hague/London (February 2015 – January 2017); Shell-BG Integration PMO Shell Lead, Paddington, London (2015 – 2016); Senior Consultant, Downstream Strategy Consultancy, London (January 2014 – 2015); Global On-Site Operational Excellence Manager- Downstream Retail, London (November 2009 – December 2013); Retail Operations Manager, Downstream Retail Philippines & North Pacific, Manila (April 2008 – October 2009). He held various roles within Operations and Marketing in Downstream Retail in Shell Philippines/East. He is a Chemical Engineer and has an MBA degree from the London Business School.

Anent (2), Atty. Mark Hadrian P. Gamo has succeeded Atty. Rubin G. Cura as the new Assistant Corporate Secretary of the Corporation effective immediately. Atty. Gamo is currently a Legal Counsel of the Corporation effective August 2021. Prior to his current role, he was with Shell Global Litigation Asia Pacific Team, a position he occupied since joining the Corporation in June 2012. In said capacity, he managed various litigation matters of Shell in the Philippines and in some other countries in the Asia Pacific region. Prior to joining the Corporation, he was a Senior Associate at the Litigation Department of Villaraza Cruz Marcelo & Angangco. He obtained his Juris Doctor degree from the Ateneo De Manila School of Law in 2006 where he graduated with honors and in the top 20 of his class. In 2002, he graduated from Ateneo De Manila University with a Bachelor of Arts degree in Economics.

On (3), Mr. Cesar G. Romeo will step down as Executive Director, President and Chief Executive Officer, and Chairperson of the Nomination Committee of the Corporation effective 30 November 2021. Ms. Lorelie Q. Osial will succeed him as the new Executive Director, President and Chief Executive Officer, and Chairperson of the Nomination Committee of the Corporation effective 01 December 2021. Ms. Osial is currently the Vice President – Finance Process Expenditure at Shell Shared Services (Asia) B.V. She has 20 years of experience with Shell having previously worked at United Logistics and Pepsi Cola. She joined Shell in Upstream Philippines and since then, has worked in various business-facing Finance roles in production, projects, regional, shareholder and joint venture environments in Upstream and Midstream Asia, Middle East and North Africa. Throughout her career, she has brought a keen focus on value and has established high performing, diverse teams who have built a strong sense of community and motivation even in times of transition and change. Mr. Romero will stay on until 31 January 2022 to ensure a smooth and streamlined transition and handover to Ms. Osial.

The Board of Directors likewise approved the contracts of the Corporation with Shell International Eastern Trading Company (SIETCO), trading arm of the Shell Group, after a favorable endorsement from the Related Party Transaction Committee. Due to the materiality of the contracts, an external independent party evaluated the fairness of the contract terms. Transactions with SIETCO accounted for 96% of the related party transactions of the Corporation as of Q3 2021. An advisement report will be disclosed in due course.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 09 November 2021


ELLIE CHRIS C. NAVARRA
Corporate Secretary