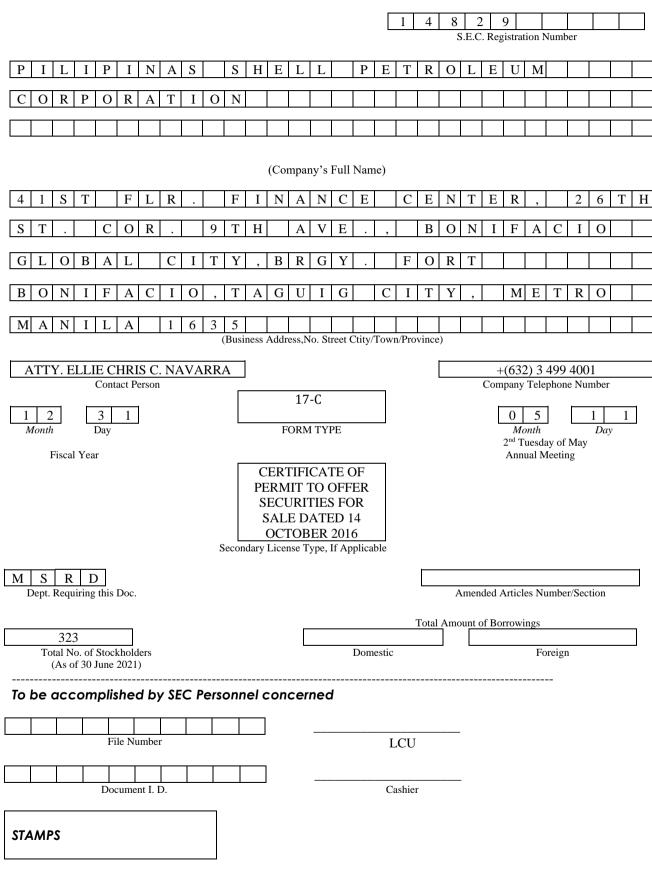
COVER SHEET



SEC Form 17-C December 2003

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

6.

1.	<u>12 July 2021</u>
	Date of Report (Date of earliest event reported)

- 2. SEC Identification Number <u>14829</u> 3. BIR Tax Identification No. <u>000-164-757</u>
- <u>Pilipinas Shell Petroleum Corporation</u>
 Exact name of issuer as specified in its charter
- 5. <u>Taguig City, Metro Manila, Philippines</u>

Province, country or other jurisdiction of incorporation

7. <u>41st Floor, The Finance Center, 26th Street corner 9th Avenue</u>Bonifacio Global City, Brgy. Fort Bonifacio Taguig City, Metro ManilaAddress of principal office1635Postal Code

- 8. (632) 3 499 4001 Issuer's telephone number, including area code
- 9. <u>N/A</u> Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common

1,613,444,202

(SEC Use Only)

Industry Classification Code:

11. Indicate the item number reported herein: **Item 9 - Other Events**

<u>Item 9 - Other Events - Clarification of News Report - "SC affirms nearly P2-B</u> <u>suspended taxes from Shell"</u>

The BusinessWorld (Online Edition) published on 12 July 2021 the attached news report entitled "SC affirms nearly P2-B suspended taxes from Shell", the pertinent portion reads:

"THE Supreme Court (SC) affirmed the suspension by the Court of Tax Appeals (CTA) of the collection of excise taxes from Pilipinas Shell Petroleum Corp. (PSPC) for its importation of a petroleum additive from January 2010 to June 2012 amounting to P1.99 billion.

However, the SC also ruled that CTA correctly refused to issue a suspension order on further taxation of PSPC's shipment of the petroleum additive, alkylate.

In its decision promulgated March 15 and published on July 8, the high court said that the CTA can only decide on final and executory tax assessments.

 $x \mathrel{x} x''$

Pilipinas Shell Petroleum Corporation ("SHLPH") is awaiting its copy of the cited Decision dated 15 March 2021 ("*Decision*") from the Supreme Court ("SC").

The news article stated that the *Decision* affirmed the suspension by the Court of Tax Appeals ("CTA") of the collection of excise taxes from Pilipinas Shell Petroleum Corporation ("SHLPH") for its importation of a petroleum additive from January 2010 to June 2012 amounting to PhP1.99 billion. This appears to be a confirmation of the CTA's jurisdiction and power to issue suspension order for said importations and that SHLPH is not required to pay said excise taxes.

The article mentions that the SC remanded to the CTA First Division the determination of SHLPH's entitlement to a temporary restraining order (TRO) covering alkylate importations subsequent to the filing of the original CTA petition. The CTA First Division has yet to decide on this and the substantial merits of the matter.

SHLPH will continue to preserve and protect its rights and remedies under the law. Necessary disclosures will be made upon receipt of a copy of the *Decision*.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, SHLPH has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 12 July 2021

ELLIE CH RIS C. NAVARRA Corporate Secretary