

COVER SHEET

1 4 8 2 9

S.E.C. Registration Number

P I L I P I N A S S H E L L P E T R O L E U M
 C O R P O R A T I O N

(Company's Full Name)

4 1 S T F L R . F I N A N C E C E N T E R , 2 6 T H
 S T . C O R . 9 T H A V E . , B O N I F A C I O
 G L O B A L C I T Y , B R G Y . F O R T
 B O N I F A C I O , T A G U I G C I T Y , M E T R O
 M A N I L A 1 6 3 5

(Business Address, No. Street City/Town/Province)

ATTY. ERWIN R. OROCIO

Contact Person

+63 2 499 4553

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

17-C

FORM TYPE

0 5

Month

0 7

Day

2nd Tuesday of May
Annual Meeting

CERTIFICATE OF
 PERMIT TO OFFER
 SECURITIES FOR
 SALE DATED 14
 OCTOBER 2016

Secondary License Type, If Applicable

M S R D

Dept. Requiring this Doc.

Amended Articles Number/Section

321

Total No. of Stockholders
(As of 30 September 2019)

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

- 1. 7 October 2019
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number 14829 3. BIR Tax Identification No. 000-164-757
- 4. Pilipinas Shell Petroleum Corporation
Exact name of issuer as specified in its charter
- 5. Taguig City, Metro Manila, Philippines 6. (SEC Use Only)

Province, country or other jurisdiction Industry Classification Code:
of incorporation
- 7. 41st Floor, The Finance Center, 26th Street corner 9th Avenue
Bonifacio Global City, Brgy. Fort Bonifacio Taguig City, Metro Manila 1635
Address of principal office Postal Code
- 8. (632) 3 499 4001
Issuer's telephone number, including area code
- 9. N/A Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,613,444,202

11. Indicate the item number reported herein: **Item 9 - Other Events**

Item 9 - Clarification of News Report - Pilipinas Shell builds an Integrated Energy System in its Batangas Refinery

BusinessMirror published on 7 October 2019 the attached news report entitled "Shell's integrated energy system the first oil refinery with industrial-scale solar farm", a portion of the report reads:

"The energy system is composed of solar energy, natural gas and battery energy storage system. Once completed, Pilipinas Shell's Tabangao Refinery in Batangas will earn the distinction of being the first oil refinery with an industrial-scale solar farm in the Philippines and one of the largest battery storage projects in Southeast Asia.

The integrated energy system is expected to produce approximately 2,400 megawatt hours of power annually, enough energy to power more than 850 homes, or roughly the size of a small barangay.

x x x"

Pilipinas Shell Petroleum Corporation (Pilipinas Shell) would like to confirm that it is building an integrated energy system. More details as follows:

Pilipinas Shell is building an integrated energy system that harnesses solar energy, natural gas and battery energy storage system to power the electricity requirements of its 110,000 barrel per day refinery in Tabangao, Batangas City.

"This integrated solution is the result of collaboration between Pilipinas Shell and Royal Dutch Shell's (Shell) New Energies business, to showcase Shell's aspiration to thrive in the energy transition, and at the same time demonstrate opportunities to unlock value between conventional and new energy systems," says Cesar Romero, Pilipinas Shell's President and Chairman of Shell companies in the Philippines.

Upon its full completion, the integrated energy system is expected to produce approximately 2,400MW-hours of power annually enough energy to power more than 850 homes, or roughly the size of a small community. This will improve the energy efficiency of Pilipinas Shell's Refinery while enabling the export of its excess - and cleaner - natural gas-generated power to the Luzon grid. Pilipinas Shell is expecting to offset some 8,760 tons of carbon dioxide annually, equivalent to planting more than half a million trees.

"The Integrated Energy System of the Refinery showcases Pilipinas Shell's commitment to and leadership in the energy transition through the use of cleaner energy technologies in the oil and gas industry", adds Romero.

"Pilipinas Shell takes a broad perspective on the energy transition and will deliver commercially-viable energy solutions to our own sites. This started in our Retail business, where there are currently, 39 Shell retail stations in the Philippines already fitted out with solar panels and energy efficient equipment" he says.

Pilipinas Shell's Tabangao Refinery is the first oil refinery with an industrial-scale solar farm in the Philippines and one of the largest battery storage projects in Southeast Asia.

Pilipinas Shell will also install a 3MW Battery Energy Storage System at its refinery. Work on the solar farm is expected to start next month, while installation of the battery system is scheduled in the second quarter of 2020.

The use of cleaner energies to power the requirements of its Refinery is Pilipinas Shell's contribution to the overall ambition of Shell to play a part and contribute to the global effort to tackle climate change as it provides energy to meet the world needs. Shell intends to cut the carbon intensity of its operations and of the energy products it sells, by around 20% by 2035 and around half by 2050, in step with society as it moves towards the goal of the Paris Agreement.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 7 October 2019


ERWIN R. OROCIO
Corporate Secretary