# **COVER SHEET**

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SEC Form 17-C December 2003

## **SECURITIES AND EXCHANGE COMMISSION**

### **SEC FORM 17-C**

## CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

<ol> <li>02 September 2019         Date of Report (Date of earliest event report)     </li> </ol>	orted)					
SEC Identification Number 14829 3. BIR Tax Identification No. 000-164-757						
4. <u>Pilipinas Shell Petroleum Corporation</u> Exact name of issuer as specified in its cha	ırter					
5. <u>Taguig City, Metro Manila, Philippines</u>	6. (SEC Use Only)					
Province, country or other jurisdiction of incorporation	Industry Classification Code:					
7. <u>41st Floor, The Finance Center, 26th Street</u> <u>Bonifacio Global City, Brgy. Fort Bonifacio Tag</u> Address of principal office						
8. <u>(63 2) 816 6501</u> Issuer's telephone number, including area	code					
9. <u>N/A</u> Former name or former address, if ch	anged since last report					
10. Securities registered pursuant to Section the RSA	ons 8 and 12 of the SRC or Sections 4 and 8 of					
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding					
Common	1,613,444,202					
11. Indicate the item number reported herein	: <u>Item 9 - Other Events</u>					

#### **Item 9 - Other Events**

On 28 August 2019, the ABS-CBN News Channel ("ANC") reported in its news programs that the net income of Pilipinas Shell Petroleum Corporation (the "Corporation") for the first half of 2019 was PHP1.4bn or 55% lower vs first half 2018. We wish to clarify that the first half net income of the Corporation was P3.7 billion or PHP2.3 billion higher than the net income reported by ANC. In addition, the Corporation's first half net income is already at  $\sim$ 70% of its full year 2018 earnings. This was against the backdrop of depressed regional refining margins which the Corporation was able to temper through the strong delivery of its marketing businesses and cost and operational efficiencies implemented in the refinery.

ANC has rectified the information in its newscasts on 30 August 2019.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 02 September 2019

ERWIN R. OROCIO Corporate Secretary