

# COVER SHEET

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S.E.C. Registration Number

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C	O	R	P	O	R	A	T	I	O	N												

(Company's Full Name)

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M	A	N	I	L	A	1	6	3	5																

(Business Address, No. Street City/Town/Province)

ATTY. ELLIE CHRIS C. NAVARRA

Contact Person

+(632) 3 499 4001

Company Telephone Number

1	2
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*Month*

3	1
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*Day*

Fiscal Year

17-C

FORM TYPE

0	5
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*Month*

1	1
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*Day*

2<sup>nd</sup> Tuesday of May  
Annual Meeting

CERTIFICATE OF  
PERMIT TO OFFER  
SECURITIES FOR  
SALE DATED 14  
OCTOBER 2016

Secondary License Type, If Applicable

M	S	R	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

321

Total No. of Stockholders  
(As of 31 March 2021)

Total Amount of Borrowings

Domestic

Foreign

**To be accomplished by SEC Personnel concerned**

File Number

\_\_\_\_\_  
LCU

Document I. D.

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Cashier

**STAMPS**

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 08 April 2021  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 14829    3. BIR Tax Identification No. 000-164-757
4. Pilipinas Shell Petroleum Corporation  
Exact name of issuer as specified in its charter
5. Taguig City, Metro Manila, Philippines                      6.  (SEC Use Only)  
Province, country or other jurisdiction                      Industry Classification Code:  
of incorporation
7. 41st Floor, The Finance Center, 26th Street corner 9th Avenue  
Bonifacio Global City, Brgy. Fort Bonifacio Taguig City, Metro Manila                      1635  
Address of principal office                      Postal Code
8. (632) 3 499 4001  
Issuer's telephone number, including area code
9. N/A Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,613,444,202

11. Indicate the item number reported herein: **Item 9 - Other Events**

**Item 9 - Other Events - Clarification of News Report - "Pilipinas Shell eyes P20-B budget for next 5 years"**

The BusinessWorld (Online Edition) published on 08 April 2021 the attached news report entitled "Pilipinas Shell eyes P20-B budget for next 5 years", the pertinent portion reads:

"PILIPINAS Shell Petroleum Corp. is looking at investing up to P20 billion in the next five years to fund, among others, the construction of oil import terminals and more 'mobility sites' as the listed company shifts to a new business model.

'P15 to P20 [billion] over the five-year period... In terms of investment, we are hoping that we will be able to continue with our investment profile of anywhere between P3 to P4 billion per year for the next five years,' Pilipinas Shell President and Chief Executive Officer Cesar G. Romero said in a media briefing on Wednesday.

x x x

Mr. Romero was quoted as saying that the firm plans to open up 60 to 80 new mobility sites per year to reach its target of 1,500 sites by 2025.

In the media briefing, Mr. Romero said that 'around 60% of the planned investment' will typically go to its new mobility sites.

According to Reynaldo P. Abilo, Pilipinas Shell's director, treasurer, vice-president for finance and chief risk officer, said that the P20-billion investment over the next five years will also cover the construction of new import terminals.

'We will be funding [the investment] through our own cash-generated funds from our operations,' Mr. Abilo said during the media briefing. He added that the firm recently disclosed that it had around P60 billion in borrowing capacity or untapped credit lines.

Pilipinas Shell has three import terminals — in Subic, Batangas and Mindanao — and hopes to add two more in five years' time, Mr. Romero said.

x x x"

We confirm that the statements in the above-quoted news article are accurate.

The Corporation is planning to invest between PhP15 to P20 over the next five-year period to fund, among others, the construction of new Medium Range (MR) capable import terminals and mobility sites. Fuel stations will evolve to mobility sites with more customer centric offerings. The Corporation will thus continue to increase its accessibility to customers nationwide by opening up 60 to 80 new mobility sites per year. On the other hand, the new import terminals of the Corporation will aim to increase and strengthen its supply chain across the country.

The borrowing capacity of the Corporation in the form of unused and undrawn borrowing facilities at floating rate is disclosed in its 2020 Audited Financial Statements of the Corporation.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, SHLPH has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 08 April 2021

  
**ELLIE CHRIS C. NAVARRA**  
Corporate Secretary