# **COVER SHEET**

	1 4 8 2 9 S.E.C. Registration Number														
P I L I P I N A S S	В Н Е	L L	Р	Е	Т	R	O I	E	U	M					
				L	1	K		, <u>L</u>	1	IVI	1				
C O R P O R A T I O N	N														
(Company's Full Name)															
4 1 S T F L R . F	IN	A N	CE		C	Е	N T	E	R	,		2	6	T	Н
S T . C O R . 9 T	ТН	A V	Ε.	,		В	O N	I	F	A	C	I	О		
GLOBALCITY	7 , B	R G	Υ .		F	0	R T	1							
B O N I F A C I O , 1	A G	U I	G	С	I	Т	Υ ,		M	Е	Т	R	0		
M A N I L A 1 6 3 5															
	siness Addro	ess,No. St	reet Ctity	/Town	ı/Prov	vince)									
ATTY. ERWIN R. OROCIO  Contact Person	ATTY. ERWIN R. OROCIO  Contact Person						+(632) 3 499 4001 Company Telephone Number								
1 2 3 1		17-C						Ī	0	5	7		0	7	7
Month Day	F(	ORM TY	PE						M	onth			Day		_
Fiscal Year 2 <sup>nd</sup> Tuesday of May Annual Meeting															
	CERTIFICATE OF PERMIT TO OFFER														
	SECURITIES FOR SALE DATED 14														
	OCTOBER 2016														
Sec	ondary Lice	nse Type,	If Applic	able											
M S R D  Dept. Requiring this Doc.								ction							
Total Amount of Borrowings															
319							Inoun								
Total No. of Stockholders (As of 29 February 2020)	Domestic						Foreign								
To be accomplished by SEC Persor	nnel con	cerne	d												
File Number LCU															
Document I. D.				Ca	ashiei	r									
STAMPS															
SEC Form 17-C		1													

SEC Form 17-C December 2003

### **SECURITIES AND EXCHANGE COMMISSION**

## **SEC FORM 17-C**

# CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	26 March 2020 Date of Report (Date of earliest event reported)								
2.	SEC Identification Number 14829 3. BIR Tax Identification No. 000-164-757								
4.	Pilipinas Shell Petroleum Corporation  Exact name of issuer as specified in its charter								
5.	Taguig City, Metro Manila, Philippines 6. (SEC Use Only)								
	Province, country or other jurisdiction Industry Classification Code: of incorporation								
	41st Floor, The Finance Center, 26th Street corner 9th Avenue nifacio Global City, Brgy. Fort Bonifacio Taguig City, Metro Manila Address of principal office  1635 Postal Code								
8.	(632) 3 499 4001 Issuer's telephone number, including area code								
9.	N/A Former name or former address, if changed since last report								
10. the	Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 or RSA	f							
	Title of Each Class  Number of Shares of Common Stock  Outstanding and Amount of Debt  Outstanding								
	Common 1,613,444,202								
11.	Indicate the item number reported herein: <b>Item 9 - Other Events</b>								

#### **Item 9 - Other Events**

At the Regular Meeting of the Board of Directors of the Corporation held on 26 March 2020 via teleconferencing, at which meeting a quorum was present and acting throughout, the following matters were discussed and approved:

- 1. 2019 Audited Financial Statements ("AFS");
- 2. Re-appointment of Sycip Gorres Velayo & Company as the External Auditors of the Corporation for 2020;
- 3. Deferment of decision to declare cash dividend to the next Board meeting;
- 4. Deferment of the Annual Stockholders' Meeting on 12 May 2020 (second Tuesday in May per By-Laws) in view of the COVID-19 situation; and
- 5. Amended Charters:
  - a. Board Audit and Risk Oversight Committee ("BARC") Charter; and
  - b. Corporate Audit and Assurance Department ("CAAD") Charter.

Concerning items (1), (2) and (5), the 2019 AFS, re-appointment of external auditor and amended charters of the BARC and the CAAD were approved by the Board upon the endorsement of the BARC.

On (3), the deferment of the decision to declare cash dividend will give the Board and management of the Corporation the opportunity to assess the overall situation and determine the effects of the COVID-19 pandemic/enhanced community quarantine together with crude oil price volatility on the Corporation's cash flows.

Finally, on item (4), the decision to determine and set the dates of the Annual Stockholders' Meeting and closing of Stock and Transfer Book (to determine the list of stockholders entitled to the notice) is delegated by the Board to the President and Chief Executive and the Vice President – Finance and Treasurer.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 26 March 2020

ERWIN R. OROCIO

Corporate Secretary