

COVER SHEET

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S.E.C. Registration Number

P	I	L	I	P	I	N	A	S		S	H	E	L	L		P	E	T	R	O	L	E	U	M				
C	O	R	P	O	R	A	T	I	O	N																		

(Company's Full Name)

4	I	S	T		F	L	R	.		F	I	N	A	N	C	E		C	E	N	T	E	R	,		2	6	T	H
S	T	.		C	O	R	.		9	T	H		A	V	E	.	,		B	O	N	I	F	A	C	I	O		
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B	O	N	I	F	A	C	I	O	,	T	A	G	U	I	G		C	I	T	Y	,		M	E	T	R	O		
M	A	N	I	L	A		1	6	3	5																			

(Business Address, No. Street City/Town/Province)

ATTY. ERWIN R. OROCIO

Contact Person

+63 2 499 4553

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

17-C

FORM TYPE

0	5
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Month

0	3
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Day

2nd Tuesday of May
Annual Meeting

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE DATED 14 OCTOBER 2016
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Secondary License Type, If Applicable

C	G	F	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

320

Total No. of Stockholders
(As of 28 February 2019)

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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LCU

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Document I. D.

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Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**



1. 26 March 2019
Date of Report (Date of earliest event reported)
2. SEC Identification Number 14829 3. BIR Tax Identification No. 000-164-757
4. Pilipinas Shell Petroleum Corporation
Exact name of issuer as specified in its charter
5. Taguig City, Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. 41st Floor, The Finance Center, 26th Street corner 9th Avenue,
Bonifacio Global City, Brgy. Fort Bonifacio,
Taguig City, Metro Manila, 1635, Philippines 1635
Address of principal office Postal Code
8. (632) 4994001
Issuer's telephone number, including area code
9. Shell House, 156 Valero St., Salcedo Village, Brgy. Bel-Air, Makati City
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common Shares

1,613,444,202

11. Indicate the item numbers reported herein: **Item 9**

RE: Pilipinas Shell declares P3/share dividend (Please refer to the attached)
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 26 March 2019


ELLIE CHRIS NAVARRA
Assistant Corporate Secretary



Pilipinas Shell declares P3/share dividend

Pilipinas Shell declared cash dividends of P3 per share, translating to a total of P4.8 billion or 95% of its audited net income for 2018. This surpasses the Company's commitment to maintain a dividend payout of at least 75% and is the highest payout ratio since its IPO in 2016.

Pilipinas Shell is one of the highest dividend-yielding stocks listed in the Philippine Stock Exchange as the Company ended 2018 with a dividend yield of about six percent.

"We generated P14.1 billion cash from operations last year, which allows us to not only cover our dividend payments, but also to fund P6 billion worth of capital expenditure this year," says Cesar Romero, President and Chief Executive Officer.

Approved by the Board of Directors on March 21, 2019, the dividends will be paid on April 30, 2019 to stockholders on record as of April 5, 2019.

In 2018, Pilipinas Shell's return on average capital employed remains high at 15%, demonstrating the Company's ability to efficiently utilize capital to generate competitive returns. With a healthy balance sheet and gearing of 17%, the Company continues to be well-positioned to fund growth and sustain its attractive dividend policy. As of yearend, unappropriated retained earnings stands at P11.1 billion.

Romero says the company is increasing its capital expenditures from P4.1 billion last year to P6 billion to support expansion plans of its retail business, which include the opening of some 50 to 70 new sites in strategic locations in 2019. Funds will also be used to implement projects in the mid-term to enhance the crude flexibility of the Shell Tabangao Refinery.

"We are investing in our facilities and infrastructure to deliver strong returns to the public we continue to serve, including our investors. This means sustained reliable service, world-class quality products, and tangible returns for our shareholders," Romero adds. "We are confident that the Company's underlying performance remains intact and that we will meet our growth aspirations in the coming years."

ENQUIRIES:

Ramon Del Rosario

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Vice President for External and Government Relations

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