

# COVER SHEET

1 4 8 2 9  
S.E.C. Registration Number

P I L I P I N A S S H E L L P E T R O L E U M  
C O R P O R A T I O N

(Company's Full Name)

4 1 S T F L R . F I N A N C E C E N T E R , 2 6 T H  
S T . C O R . 9 T H A V E . , B O N I F A C I O  
G L O B A L C I T Y , B R G Y . F O R T  
B O N I F A C I O , T A G U I G C I T Y , M E T R O  
M A N I L A 1 6 3 5

(Business Address, No. Street City/Town/Province)

ATTY. ELLIE CHRIS C. NAVARRA  
Contact Person

+(632) 3 499 4001  
Company Telephone Number

1 2 3 1  
Month Day  
Fiscal Year

17-C  
FORM TYPE

0 6 1 6  
Month Day  
2<sup>nd</sup> Tuesday of May  
Annual Meeting

CERTIFICATE OF  
PERMIT TO OFFER  
SECURITIES FOR  
SALE DATED 14  
OCTOBER 2016

Secondary License Type, If Applicable

M S R D  
Dept. Requiring this Doc.

Amended Articles Number/Section

320  
Total No. of Stockholders  
(As of 31 December 2020)

Total Amount of Borrowings  
Domestic Foreign

### To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. 11 January 2021  
Date of Report (Date of earliest event reported)
  
2. SEC Identification Number 14829    3. BIR Tax Identification No. 000-164-757
  
4. Pilipinas Shell Petroleum Corporation  
Exact name of issuer as specified in its charter
  
5. Taguig City, Metro Manila, Philippines                      6.                       (SEC Use Only)  
  
Province, country or other jurisdiction                      Industry Classification Code:  
of incorporation
  
7. 41st Floor, The Finance Center, 26th Street corner 9th Avenue  
Bonifacio Global City, Brgy. Fort Bonifacio Taguig City, Metro Manila                      1635  
Address of principal office                      Postal Code
  
8. (632) 3 499 4001  
Issuer's telephone number, including area code
  
9. N/A Former name or former address, if changed since last report
  
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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Common	1,613,444,202
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11. Indicate the item number reported herein: **Item 9 - Other Events**

**Item 9 - Other Events - Clarification of News Report - "Tax appeals court upholds refund of P56.8 million to Pilipinas Shell"**

The BusinessWorld (Online Edition) published on 04 January 2021 the attached news report entitled "Tax appeals court upholds refund of P56.8 million to Pilipinas Shell", the pertinent portion reads:

"THE Court of Tax Appeals (CTA) upheld its ruling granting P56.8-million excise tax refund to Pilipinas Shell Petroleum Corp.

In a resolution dated Dec. 21, the court, sitting en banc, denied for lack of merit the motion for reconsideration of the Bureau of Internal Revenue (BIR) over the tax refund granted to Pilipinas Shell.

The BIR claimed that the court erred in ruling that the company is entitled to the refund representing excise taxes it paid on Jet A-1 fuel sold to tax-exempt international carriers.

The court said the arguments raised were 'mere restatements' of those in the previous pleadings.

'Petitioner utterly failed to raise any new or substantial matter let alone any compelling reason to warrant the modification much less reversal of the Court En Banc's findings.,' the court said.

'The Court En Banc stands by its ruling that respondent is entitled to the refund of duly substantiated excise taxes paid on petroleum products sold to international carriers from August 12, 2013 to December 31, 2013,' it added.

x x x

The court in June 2020 denied the petition for review of the BIR and upheld the 2018 decision and resolution of its special third division that partially granted the tax refund claim of Pilipinas Shell, ordering the BIR to refund the amount of P56.8 million out of its P61.5-million claim.

x x x"

On 04 January 2021, we disclosed that Pilipinas Shell Petroleum Corporation ("SHLPH") was awaiting its copy of the cited favorable resolution dated 21 December 2020 from the Court of Tax Appeals *En Banc*.

We confirm that we have received a copy of the resolution today and that the statements in the above-quoted news article are correct. The resolution granted SHLPH P56.8 million refund on excise taxes paid on petroleum products sold to tax-exempt international carriers from 12 August 2013 to 31 December 2013. The Court of Tax Appeals *En Banc* denied the Motion of Reconsideration of the Bureau of Internal Revenue. Said ruling was based on similar cases decided by the Supreme Court. SHLPH shall continue to pursue and defend its claim for refund.

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 11 January 2021

  
**ELLIE CHRIS C. NAVARRA**  
Corporate Secretary