

Item 9 - Other Events

At the Regular Meeting of the Board of Directors of the Corporation held on 10 November 2020 via teleconferencing, at which meeting a quorum was present and acting throughout, the following matters were discussed and approved:

1. Mr. Reynaldo "Rey" P. Abilo as new Director, Treasurer, Vice President-Finance and Chief Risk Officer effective 01 January 2021;
2. Mr. Mark Brian J. Nicdao as new Corporate Audit and Assurance Manager effective 01 January 2021;
3. Atty. Erwin R. Orocio as new Chief Compliance Officer, Member of the Corporate Governance and Nomination Committees effective immediately;
4. Atty. Ellie Chris Navarra as new Corporate Secretary and Chief Information Officer effective immediately; and
5. Atty. Rubin G. Cura as new Assistant Corporate Secretary effective immediately.

Mr. Jose Jerome R. Pascual, III will step down as Director, Treasurer, Vice President-Finance and Chief Risk Officer on 31 December 2020. To replace Mr. Pascual, Mr. Reynaldo "Rey" P. Abilo has been appointed the new Director, Treasurer, Vice President-Finance and Chief Risk Officer effective 01 January 2021, taking over from Mr. Pascual after almost six months of on-boarding and handover. Mr. Abilo is the Corporate Audit and Assurance Manager since 01 June 2017. He joined the Shell Group in 2009 as the Retail Economics Manager in Philippines where he distinguished himself by winning the 2012 CFO award for site profitability analysis and 2013 Downstream Director Award for Dealer Operated platform strategy. He is a Certified Public Accountant ("CPA") Board Topnotcher.

To succeed Mr. Abilo as Corporate Audit and Assurance Manager, Mr. Mark Brian J. Nicdao has been appointed the new Corporate Audit and Assurance Manager effective 01 January 2021. He joined the Shell Group in 2011 as the Commercial Fuels Pricing and Demand Analyst and has since held critical roles such as Country Business Manager of Specialities, Government & External Relations Manager for Downstream, and Internal Communications Manager. He has been instrumental in helping build the Corporation's status as a trusted company and advisor with regard to industry advocacies and issues.

After 28 years of service in the Corporation, Atty. Jannet Regalado has stepped down as Chief Compliance Officer and Member of the Corporate Governance and Nomination Committees of the Corporation. To replace Atty. Regalado, Atty. Erwin R. Orocio, Managing Counsel of the Corporation with over 23 years of legal experience, has been appointed the new Chief Compliance Officer and Member of the Corporate Governance and Nomination Committees effective immediately. Atty. Orocio will concurrently retain the role of Managing Counsel Downstream for the Shell companies in the Philippines. He ensured the delivery of the 2016 Initial Public Offering of the Corporation and its evolution as a publicly listed company whose governance practices are now being recognized internationally. He is a CPA Board Topnotcher and a dual major in Economics and Accounting.

To succeed Atty. Orocio, Atty. Ellie Chris Navarra has been appointed the new Corporate Secretary and Chief Information Officer of the Corporation effective immediately. Atty. Navarra is a Legal Counsel of the Corporation since February 2017, and was appointed its Assistant

Corporate Secretary and of other Shell-affiliated companies in the Philippines, and the Corporate Secretary of Shell Energy Philippines, Inc. She worked to deliver the Corporation's Revised Manual on Corporate Governance, Securities Dealing Code, Corporate Disclosure Guide, Related Party Transactions Policy; its Board Committee Charters; and publication of multi-awarded Annual and Sustainability Reports. She is also a CPA and a Certified Fraud Examiner.

To succeed Atty. Navarra, Atty. Rubin G. Cura has been nominated the new Assistant Corporate Secretary. Atty. Cura is a Legal Counsel of the Corporation with more than 23 years of business, legal, regulatory, compliance, and leadership experience. He is also the Foundation Secretary and Legal Counsel of Pilipinas Shell Foundation, Inc. and the Corporate Secretary and one of the Board of Trustees of the Shell Employees Savings and Loan Association, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 10 November 2020


ELLIE CHRIS C. NAVARRA
Corporate Secretary