

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER



- 1. 20 April 2017
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number 14829 3. BIR Tax Identification No. 000-164-757
- 4. Pilipinas Shell Petroleum Corporation
Exact name of issuer as specified in its charter
- 5. Makati City, Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
- 7. Shell House, 156 Valero St., Salcedo Village, Brgy. Bel-Air, Makati City 1227
Address of principal office Postal Code
- 8. (63 2) 816 6501
Issuer's telephone number, including area code
- 9. N/A Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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Common	1,613,444,202
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11. Indicate the item number reported herein: **Item 9 - Other Events**

Item 9 - Other Events

At the Special Meeting of the Board of Directors of the Registrant held on 20 April 2017 at the principal office of the Registrant, at which meeting a quorum was present and acting throughout, the following matters were discussed and approved:

- a. Amendment of the Articles of Incorporation to Expand Secondary Power to Include Sale of Excess Electricity Through the Wholesale Electricity Spot Market, which will be submitted to the shareholders for approval during the Annual Stockholders' Meeting on 16 May 2017; and
- b. The Board of Directors declared cash dividend of PhP2,662,182,933.30 for the second half 2016 from its unrestricted retained earnings as of 31 December 2016, details as below:

Date of Approval by Board of Directors	20 April 2017
Type of Meeting	Special
Amount of Cash Dividend Per Share	PhP1.65
Record Date	05 May 2017
Payment Date	18 May 2017

At the Regular Meeting of the Board held on 15 August 2016, the Board approved the distribution of a cash dividend from the unrestricted retained earnings as of 30 June 2016 to stockholders of record as of 15 August 2016 amounting to PhP 3,300,000,000.00.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 20 April 2017


ERWIN R. OROCIO
Corporate Secretary