



11 April 2017

**SECURITIES & EXCHANGE COMMISSION**  
Philippine Convention Center Secretariat Building  
PICC Complex, Roxas Blvd.  
Pasay City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.  
*Director, Market and Securities Regulation Department*

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Plaza, Ayala Triangle  
Ayala Avenue, Makati City

Attention: Ms. Marsha M. Resurreccion  
*Head, Issuer Regulations Division*

Ms. Janet A. Encarnacion  
*Head, Listings Department, Issuer Regulations Division*

Mr. Jose Valeriano B. Zuno, III  
*OIC - Head, Disclosure Department*

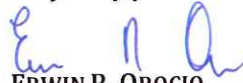
Re: **Top 100 Stockholders as of 31 March 2017**

Ladies and Gentlemen:

Pursuant to Section 17.12, Article VII of the Consolidated Listing and Disclosure Rules, please find attached the official, please find attached the list of the Top 100 Stockholders of Pilipinas Shell Petroleum Corporation as of 31 March 2017.

We trust that this report is compliant with your requirements.

Very truly yours,

  
**ERWIN R. OROCIO**  
*Corporate Secretary*

### SHLPH Top 100 Stockholders as of 31 March 2017

	STOCKHOLDER NAME	SHARES
1	SHELL OVERSEAS INVESTMENTS B.V.	890,860,212
2	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	255,452,325
3	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	114,040,006
4	DEUTSCHE BANK MANILA-CLIENTS A/C	80,621,533
5	SPATHODEA CAMPANULATA INC.	67,184,265
6	RIZAL COMMERCIAL BANKING CORPORATION	28,863,475
7	STANDARD CHARTERED BANK	21,425,110
8	UNICAPITAL SECURITIES INC.	17,419,883
9	GOVERNMENT SERVICE INSURANCE SYSTEM	16,517,130
10	CITIBANK N.A.	16,096,927
11	BPI SECURITIES CORPORATION	14,807,777
12	PAPA SECURITIES CORPORATION	12,644,899
13	PLATINUM SECURITIES, INC.	5,898,489
14	RCBC SECURITIES, INC.	4,724,708
15	WEALTH SECURITIES, INC.	4,417,390
16	SECURITIES SPECIALISTS, INC.	4,353,922
17	COL FINANCIAL GROUP, INC.	3,120,926
18	YAO & ZIALCITA, INC.	2,480,851
19	ABACUS SECURITIES CORPORATION	2,468,364
20	VICTORIA L. ARANETA PROPERTIES, INC	2,312,245
21	SB EQUITIES, INC.	2,222,355
22	DEUTSCHE REGIS PARTNERS, INC.	2,145,532
23	BELSON SECURITIES, INC.	1,983,677
24	BDO SECURITIES CORPORATION	1,863,710
25	MAYBANK ATR KIM ENG SECURITIES, INC.	1,468,773
26	A & A SECURITIES, INC.	1,409,860
27	MBTC - TRUST BANKING GROUP	1,248,640
28	G.D. TAN & COMPANY, INC.	1,202,628
29	GREGORIO ARANETA III	1,177,720
30	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	1,015,090
31	CAMPOS, LANUZA & COMPANY, INC.	877,573
32	MIGUEL P. DE LEON	817,447
33	FIRST METRO SECURITIES BROKERAGE CORP.	716,526
34	WESTLINK GLOBAL EQUITIES, INC.	685,680
35	NIEVA PAZ L. ERAÑA	665,970
36	SARANGANI SECURITIES, INC.	661,500
37	BANCO DE ORO - TRUST BANKING GROUP	620,200
38	JOSELITO L. ERAÑA	553,380
39	S.J. ROXAS & CO., INC.	477,600

	STOCKHOLDER NAME	SHARES
40	ANSALDO, GODINEZ & CO., INC.	473,510
41	SHELL COMPANIES IN THE PHILIPPINES MULTI-EMPLOYER RETIREMENT PLAN (SCIP-MERP)	472,223
42	MARIA LINA A. DE SANTIAGO	467,541
43	EVERGREEN STOCK BROKERAGE & SEC., INC.	447,540
44	FIRST INTEGRATED CAPITAL SECURITIES, INC.	441,421
45	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	440,691
46	FRANCISCO L. ERAÑA	403,380
47	LITONJUA SECURITIES, INC.	395,760
48	H. E. BENNETT SECURITIES, INC.	373,850
49	DAVID GO SECURITIES CORP.	365,500
50	LOPEZ, LOCSIN, LEDESMA & CO., INC.	360,849
51	AB CAPITAL SECURITIES, INC.	354,220
52	CENTURY SECURITIES CORPORATION	330,000
53	E. ZOBEL INC.	329,785
54	SUMMIT SECURITIES, INC.	325,784
55	CHINA BANKING CORPORATION - TRUST GROUP	310,000
56	RTG & COMPANY, INC.	308,290
57	CARLOS ORTOLL AND/OR MARIA ASUNCION ORTOLL	306,720
58	MARGARITA J. ORTOLL	298,500
59	R. S. LIM & CO., INC.	294,770
60	TERESA VELASQUEZ FERNANDEZ	294,057
61	JOSE ANTONIO SEVILLA GONZALEZ	292,383
62	EAGLE EQUITIES, INC.	278,810
63	AP SECURITIES INCORPORATED	276,320
64	LEON, MIGUEL P. DE	272,459
65	PHILSTOCKS FINANCIAL INC	268,047
66	BERNAD SECURITIES, INC.	268,000
67	STRATEGIC EQUITIES CORP.	249,716
68	PCCI SECURITIES BROKERS CORP.	244,526
69	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	237,100
70	A. T. DE CASTRO SECURITIES CORP.	231,248
71	TOWER SECURITIES, INC.	227,492
72	E. CHUA CHIACO SECURITIES, INC.	218,100
73	R & L INVESTMENTS, INC.	210,948
74	GLOBALINKS SECURITIES & STOCKS, INC.	207,590
75	JOSE ARANETA ALBERT	203,877
76	SALISBURY BKT SECURITIES CORPORATION	199,560
77	DIVERSIFIED SECURITIES, INC.	196,730
78	ASTRA SECURITIES CORPORATION	194,850
79	DEUTSCHE BANK MANILA-CLIENTS A/C	193,840
80	QUALITY INVESTMENTS & SECURITIES CORPORATION	193,700

	STOCKHOLDER NAME	SHARES
81	ALAKOR SECURITIES CORPORATION	191,190
82	EASTERN SECURITIES DEVELOPMENT CORPORATION	188,870
83	PNB TRUST BANKING GROUP	185,140
84	REGINA CAPITAL DEVELOPMENT CORPORATION	179,380
85	MERIDIAN SECURITIES, INC.	174,800
86	YU & COMPANY, INC.	174,300
87	JORDAN M. PIZARRAS	168,881
88	SOLAR SECURITIES, INC.	164,330
89	OPTIMUM SECURITIES CORPORATION	162,290
90	ORIENTAL PETROLEUM AND MINERALS CORPORATION	160,489
91	HOLIGORES, GABRIEL A.	158,306
92	PNB SECURITIES, INC.	157,715
93	STANDARD SECURITIES CORPORATION	156,500
94	PREMIUM SECURITIES, INC.	150,436
95	R. NUBLA SECURITIES, INC.	150,190
96	RCBC TRUST & INVESTMENT DIVISION	150,110
97	APEX PHILIPPINES EQUITIES CORPORATION	149,430
98	CATHERINE ANNE B. SERVER	146,931
	ERNEST FRITZ B. SERVER JR.	146,931
99	BENIGNO ANTONIO DE LA VEGA	137,525
	CONSUELO ANGELA DE LA VEGA	137,525
	SUSANA KATRINA DE LA VEGA	137,525
100	DA MARKET SECURITIES, INC.	136,870
	<b>TOTAL</b>	<b>1,603,649,649</b>