



11 April 2018

SECURITIES & EXCHANGE COMMISSION

Philippine Convention Center Secretariat Building
PICC Complex, Roxas Blvd.
Pasay City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

PSE Plaza, Ayala Triangle
Ayala Avenue, Makati City

Attention: Ms. Marsha M. Resurreccion
Head, Issuer Regulations Division

Ms. Janet A. Encarnacion
Head, Listings Department, Issuer Regulations Division

Mr. Jose Valeriano B. Zuno, III
OIC - Head, Disclosure Department

Re: **Top 100 Stockholders as of 31 March 2018**

Ladies and Gentlemen:

Pursuant to Section 17.12, Article VII of the Consolidated Listing and Disclosure Rules, please find attached the official, please find attached the list of the Top 100 Stockholders of Pilipinas Shell Petroleum Corporation as of 31 March 2018.

We trust that this report is compliant with your requirements.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Erwin R. Orocio'.

ERWIN R. OROCIO

Corporate Secretary

SHLPH TOP 100 STOCKHOLDERS as of 31 MARCH 2018		
	STOCKHOLDER'S NAME	SHARES
1	SHELL OVERSEAS INVESTMENTS B.V.	890,860,233
2	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	256,454,415
3	DEUTSCHE BANK MANILA-CLIENTS A/C	96,401,923
4	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. - CLIENTS' ACCT.	70,998,848
5	SPATHODEA CAMPANULATA INC.	67,184,265
6	STANDARD CHARTERED BANK	32,505,080
7	CITIBANK N.A.	29,582,557
8	RIZAL COMMERCIAL BANKING CORPORATION	28,863,475
9	GOVERNMENT SERVICE INSURANCE SYSTEM	18,264,460
10	PAPA SECURITIES CORPORATION	12,870,240
11	BPI SECURITIES CORPORATION	11,993,162
12	COL FINANCIAL GROUP, INC.	6,954,699
13	UNICAPITAL SECURITIES INC.	6,103,001
14	PLATINUM SECURITIES, INC.	5,898,489
15	RCBC SECURITIES, INC.	4,746,602
16	SECURITIES SPECIALISTS, INC.	4,161,952
17	CAMPOS, LANUZA & COMPANY, INC.	3,782,705
18	ABACUS SECURITIES CORPORATION	3,315,684
19	MAYBANK ATR KIM ENG SECURITIES, INC.	3,121,403
20	YAO & ZIALCITA, INC.	2,476,808
21	BDO SECURITIES CORPORATION	2,326,110
22	VICTORIA L. ARANETA PROPERTIES, INC	2,312,245
23	SB EQUITIES, INC.	2,229,673
24	DEUTSCHE REGIS PARTNERS, INC.	2,059,700
25	BANCO DE ORO - TRUST BANKING GROUP	2,011,440
26	BELSON SECURITIES, INC.	1,978,457
27	FIRST INTEGRATED CAPITAL SECURITIES, INC.	1,800,166
28	MBTC - TRUST BANKING GROUP	1,784,462
29	E. CHUA CHIACO SECURITIES, INC.	1,608,210
30	FIRST METRO SECURITIES BROKERAGE CORP.	1,513,227
31	GREGORIO ARANETA III	1,177,720
32	G.D. TAN & COMPANY, INC.	1,170,518
33	AB CAPITAL SECURITIES, INC.	1,110,730
34	PHILSTOCKS FINANCIAL INC	1,088,992
35	ANSALDO, GODINEZ & CO., INC.	1,068,890
36	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. - CLIENTS' ACCT.	1,027,140
37	MIGUEL P. DE LEON	817,447
38	SUMMIT SECURITIES, INC.	700,054

SHLPH TOP 100 STOCKHOLDERS as of 31 MARCH 2018		
	STOCKHOLDER'S NAME	SHARES
39	WESTLINK GLOBAL EQUITIES, INC.	690,830
40	WEALTH SECURITIES, INC.	688,970
41	AP SECURITIES INCORPORATED	666,360
42	NIEVA PAZ L. ERANA	665,970
43	RTG & COMPANY, INC.	616,490
44	BERNAD SECURITIES, INC.	578,800
45	EVERGREEN STOCK BROKERAGE & SEC., INC.	561,390
46	JOSELITO L. ERANA	553,380
47	A & A SECURITIES, INC.	471,580
48	MARIA LINA A. DE SANTIAGO	467,541
49	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	453,091
50	STRATEGIC EQUITIES CORP.	448,159
51	LITONJUA SECURITIES, INC.	428,070
52	S.J. ROXAS & CO., INC.	404,690
53	FRANCISCO L. ERANA	403,380
54	CLSA PHILIPPINES, INC.	397,052
55	MERCANTILE SECURITIES CORP.	390,550
56	LUCKY SECURITIES, INC.	383,090
57	GLOBALINKS SECURITIES & STOCKS, INC.	365,610
58	CHINA BANKING CORPORATION - TRUST GROUP	365,000
59	EASTERN SECURITIES DEVELOPMENT CORPORATION	341,290
60	E. ZOBEL INC.	329,785
61	SARANGANI SECURITIES, INC.	328,800
62	QUALITY INVESTMENTS & SECURITIES CORPORATION	323,380
63	MARGARITA J. ORTOLL	298,500
64	TERESA VELASQUEZ FERNANDEZ	294,057
65	DIVERSIFIED SECURITIES, INC.	283,670
66	R. S. LIM & CO., INC.	283,270
67	EAGLE EQUITIES, INC.	283,090
68	PHILIPPINE EQUITY PARTNERS, INC.	280,469
69	TOWER SECURITIES, INC.	277,680
70	LEON, MIGUEL P. DE	272,459
71	FIRST ORIENT SECURITIES, INC.	269,980
72	LOPEZ, LOCSIN, LEDESMA & CO., INC.	255,539
73	A. T. DE CASTRO SECURITIES CORP.	232,758
74	PCCI SECURITIES BROKERS CORP.	228,813
75	BDO NOMURA SECURITIES INC	218,677
76	MERIDIAN SECURITIES, INC.	218,200
77	PNB SECURITIES, INC.	209,645
78	REGINA CAPITAL DEVELOPMENT CORPORATION	206,575

SHLPH TOP 100 STOCKHOLDERS as of 31 MARCH 2018		
	STOCKHOLDER'S NAME	SHARES
79	JOSE ARANETA ALBERT	203,877
80	TRITON SECURITIES CORP.	201,090
81	AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	200,200
82	SALISBURY BKT SECURITIES CORPORATION	199,560
83	DEUTSCHE BANK MANILA-CLIENTS A/C	198,810
84	UPCC SECURITIES CORP.	188,300
85	ALAKOR SECURITIES CORPORATION	184,190
86	ASTRA SECURITIES CORPORATION	175,500
87	SOLAR SECURITIES, INC.	174,960
88	EQUITWORLD SECURITIES, INC.	173,480
89	RCBC TRUST & INVESTMENT DIVISION	171,890
90	JORDAN M. PIZARRAS	168,881
91	STANDARD SECURITIES CORPORATION	168,660
92	VALUE QUEST SECURITIES CORPORATION	168,591
93	YU & COMPANY, INC.	163,740
94	ORIENTAL PETROLEUM AND MINERALS CORPORATION	160,489
95	HOLIGORES, GABRIEL A.	158,306
96	PNB TRUST BANKING GROUP	153,320
97	MA. ASUNCION M. ORTOLL	153,060
98	UCPB GENERAL INSURANCE CO., INC.	151,500
99	GOLDSTAR SECURITIES, INC.	150,620
100	R. NUBLA SECURITIES, INC.	147,930

~ Nothing follows ~