

COVER SHEET

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 S.E.C. Registration Number

P	I	L	I	P	I	N	A	S		S	H	E	L	L		P	E	T	R	O	L	E	U	M					
C	O	R	P	O	R	A	T	I	O	N																			

(Company's Full Name)

4	I	S	T		F	L	R		F	I	N	A	N	C	E		C	E	N	T	E		2	6	T	H			
S	T				C	O	R		9	T	H		A	V	E		B	O	N	I	F	A	C	I	O				
G	L	O	B	A	L		C	I	T	Y		B	R	G	Y		F	O	R	T									
B	O	N	I	F	A	C	I	O		T	A	G	U	I	G		C	I	T	Y		M	E	T	R	O			
M	A	N	I	L	A		1	6	3	5																			

(Business Address, No. Street City/Town/Province)

ATTY. ELLIE CHRIS C. NAVARRA

 Contact Person

+(632) 3 499 4001

 Company Telephone Number

1	2
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 Month

3	1
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 Day

Fiscal Year

17-C

 FORM TYPE

0	5
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 Month

1	1
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 Day

2nd Tuesday of May
Annual Meeting

CERTIFICATE OF
 PERMIT TO OFFER
 SECURITIES FOR
 SALE DATED 14
 OCTOBER 2016

Secondary License Type, If Applicable

M	S	R	D
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 Dept. Requiring this Doc.

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 Amended Articles Number/Section

321

 Total No. of Stockholders
 (As of 28 February 2021)

Total Amount of Borrowings

Domestic	Foreign

To be accomplished by SEC Personnel concerned

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 File Number

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 Document I. D.

_____ Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 25 March 2021
Date of Report (Date of earliest event reported)

2. SEC Identification Number 14829 3. BIR Tax Identification No. 000-164-757

4. Pilipinas Shell Petroleum Corporation
Exact name of issuer as specified in its charter

5. Taguig City, Metro Manila, Philippines 6. (SEC Use Only)

Province, country or other jurisdiction Industry Classification Code:
of incorporation

7. 41st Floor, The Finance Center, 26th Street corner 9th Avenue
Bonifacio Global City, Brgy. Fort Bonifacio Taguig City, Metro Manila 1635
Address of principal office Postal Code

8. (632) 3 499 4001
Issuer's telephone number, including area code

9. N/A Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,613,444,202

11. Indicate the item number reported herein: **Item 9 - Other Events**

Item 9 - Other Events

At the Regular Meeting of the Board of Directors of the Corporation held on 25 March 2021 via teleconferencing, at which meeting a quorum was present and acting throughout, the following matters were discussed and approved:

1. Appointments of:
 - a. Vice President – Lubricants; and
 - b. Vice President – Supply and Distribution;

2. Approval of :
 - a. 2020 Audited Financial Statements (“AFS”)
 - b. Re-Appointment of Sycip Gorres Velayo and Co. as External Auditors for 2021
 - c. 2021 Virtual Annual Stockholders’ Meeting (“Meeting”)
 - d. Equity Restructuring
 - e. Amendments to Corporate Audit and Assurance (“CAA”) Charter
 - f. Amendments to Corporate Social Responsibility (“CSR”) Charter to Sustainability Charter

Regarding (1), two officers were appointed to level of Vice Presidents:

- Vice President – Lubricants

Mr. Stephen D. Quila has been appointed Vice President – Lubricants, effective immediately. Mr. Quila is the General Manager – Lubricants from 2018 to present. He is responsible for leading Shell’s Lubricants business in the Philippines. Prior to that, he was General Manager - Customer Operations of Shell Shared Services Asia, B.V. from 2012 to 2017. He led Shell’s largest Customer Operations & services in Manila covering the Americas, Global Marine & Aviation, Philippines & the United Kingdom. He has over 23 years of experience in Shell companies across different jurisdictions.

- Vice President – Supply and Distribution

Mr. Wesley Stewart has been appointed Vice President – Supply and Distribution, effective immediately. Mr. Stewart is the Distribution Operations Manager for Philippines, Thailand and Hong Kong since 01 January 2019. He was formerly Commercial Operations Manager for Main Fuels USA. Over the last 18 years, he has held various roles spanning terminal & supply operations, business development, LNG supply chain planning & optimization, upstream gas master planning; and strategy consulting.

Concerning items (2) (a), (b) and (e), the 2020 AFS, re-appointment of external auditor and amendments to CAA Charter, were approved by the Board upon the endorsement of the Board Audit and Risk Oversight Committee.

On (2) (c), to protect the health and safety of participants of the Meeting, and to help avert the spread of COVID-19, the Meeting will be conducted virtually. Closing of Stock and Transfer Book is set on 31 March 2021 to determine the list of Stockholders entitled to the Notice of Annual Stockholders Meeting on 11 May 2021. Further details will be disclosed promptly.

Regarding (2) (d), subject to approval by the Securities and Exchange Commission, the Board approved the equity restructuring of the Corporation to apply/reclassify its Additional Paid-in Capital to offset the Retained Earnings deficit in its 2020 Audited Financial Statements.

Finally, item (2) (f), amendments to the CSR Charter to Sustainability Charter, was approved by the Board upon the endorsement of the Sustainability Committee (formerly, CSR Committee).

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Corporation has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 25 March 2021


ELLIE CHRIS C. NAVARRA
Corporate Secretary