

## CERTIFICATION OF INDEPENDENT DIRECTOR

I, **LYDIA B. ECHAUZ**, Filipino, of legal age and a resident of 836 Torres Street, Addition Hills, Mandaluyong City, Metro Manila, after having been duly sworn to in accordance with law do hereby declare that:

1. I am a nominee for independent director of PILIPINAS SHELL PETROLEUM CORPORATION and have been its independent director since 2017.
2. I am affiliated with the following companies or organizations:

COMPANY ORGANIZATION	POSITION	PERIOD OF SERVICE
Metro Pacific Investments Corp.	Director	Since 2009
PLDT Beneficial Trust Fund	Director	Since 2013
Philstar Group	Director	Since 2013
BusinessWorld Publishing Corporation	Director	Since 2013
Global Business Power Corp.	Director	Since 2014
Riverside College Inc.	Director	Since 2015
Fern Realty Corp.	Director	Since 2002
MCO Foundation, Inc.	Trustee	Since 2009
Immaculate Conception Academy	Trustee	Since 2011
Henry Sy Foundation, Inc.	Trustee	Since 2014
Manila Tytana College	Trustee	Since 2016
Mano Amiga Academy	Trustee	Since 2016
NBS College	Director	Since 2017
D&L Industries, Inc.	Director	Since 2017

I am not affiliated with a government agency or Government-Owned and Controlled Corporation.

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of PILIPINAS SHELL PETROLEUM CORPORATION, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to the director/officer/substantial shareholder of PILIPINAS SHELL PETROLEUM CORPORATION and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. I disclose that I am the subject of the administrative investigation or proceeding below:

OFFENSE CHARGED/INVESTIGATED	TRIBUNAL OR AGENCY INVOLVED	STATUS
Administrative  Violation of Section 24.1(a)(iii) of the SRC, Rule 28.1(4)(G) Rule 24.1(b)-1(2) of the Securities Regulation Code.  Complaint arising from the same day securities trades made by DBP Treasury Group with First Metro Investment Corporation.	Securities and Exchange Commission <i>En Banc</i>	Appeal Memoranda filed by Respondents, awaiting resolution by the Securities and Exchange Commission <i>En Banc</i> .

6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its implementing Rules and Regulations, Code of Corporate Governance and other SEC Issuances.
7. I shall inform the Corporate Secretary of PILIPINAS SHELL PETROLEUM CORPORATION of any changes in the abovementioned information within five days from its occurrence.

Done, this \_\_\_\_ day of APR 04 2018, at Makati City.

  
LYDIA B. ECHAURZ  
Affiant

**SUBSCRIBED AND SWORN** to before me this \_\_\_\_ day of APR 04 2018 at Makati City, affiant personally appeared before me and exhibited to me her Senior Citizen's Identification Card issued at City of Mandaluyong on 02 October 2007.

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Page No. 67 ;  
Book No. XIX ;  
Series of 2018.



**RUBIN G. CURA**  
NOTARY PUBLIC FOR & IN MAKATI CITY  
156 VALERO ST., SALCEDO VILLAGE, MAKATI CITY  
ROLL NO. 53981 IBP NO. 05934-PPLM CHAPTER-LIFETIME  
UNTIL DEC. 31, 2018 / APPOINTMENT NO. M-169  
PTR NO. MKT6607780 MAKATI CITY 03 JANUARY 2018  
MCLE COMPLIANCE V-0016411/28 MARCH 2016