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SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 0000014829
Company Name PILIPINAS SHELL PETROLEUM CORP (NEW)
Industry Classification Mfg. Ofgas; Distribution Ofgaseous Fuels Through Mains
Company Type Stock Corporation

Document Information

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1 4 8 2 9
S.E.C. Registration Number

P I L I P I N A S S H E L L P E T R O L E U M
C O R P O R A T I O N

(Company's Full Name)

1 5 6 V A L E R O S T S A L C E D O V I L L A G E
M A K A T I C I T Y
(Business Address, No. Street City/Town/Province)

Charles Edward M. Cheng
Contact Person

499-4877
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

1 7 - C
FORM TYPE

0 4 3rd Tuesday
Month Day
Annual Meeting
as per By-Laws

Secondary License Type, If Applicable

C F D
Dept. Requiring this Doc.

Amended Articles Number/Section

368
Total No. of Stockholders

Total Amount of Borrowings
 Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

_____ LCU

Document I. D.

_____ Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

AMENDED SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 5 October 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number 14829 3. BIR Tax Identification No. 000-164-757
4. Pilipinas Shell Petroleum Corporation
Exact name of issuer as specified in its charter
5. Makati City, Metro Manila, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction Industry Classification Code:
of incorporation
7. Shell House, 156 Valero St., Salcedo Village, Brgy. Bel-Air, Makati City 1227
Address of principal office Postal Code
8. (63 2) 4994001
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
N/A	N/A

11. Indicate the item numbers reported herein: 3

Item 5. Legal Proceedings

Item 9. Other Events

(a) (6) acts and facts of any nature that might seriously obstruct the development of corporate activities, specifying its implications on the issuer's business;

Update on the Collective Bargaining Deadlock; Settlement

The Corporation and the Tabangao Shell Refinery Employees Association (the "Union") have been attending the Mediation Conference before the National Conciliation & Mediation Board (the "NCMB") to advance the negotiations of the Collective Bargaining Agreement after the Corporation was served a Notice of Strike filed by the Union on 31 August 2016 on the basis of a bargaining deadlock. On 3 October 2016, the Corporation received confirmation from the NCMB that the Union filed a strike vote report on the same day.

During the mediation conference before the NCMB on 05 October 2016, the Corporation and the Union agreed to amicably settle the labor dispute and withdraw the Notice of Strike docketed before the NCMB.

Item 9. Other Events

- (a) (16) authorization, suspension, retirement or cancellation of the listing of the issuer's securities on an exchange or organized over-the-counter electronic marketplace domestically or abroad;

Update on the Initial Public Offering ("IPO")/Listing Application of the Corporation – Confirmation on IPO Tax Exemption

On 6 October 2016, the Bureau of Internal Revenue issued a Ruling (#349-2016) confirming that:

- 1) The primary and/or secondary sale of Pilipinas Shell Petroleum Corporation ("PSPC") shares done through the facilities of the Philippine Stock Exchange, Inc. is not subject to the IPO Tax imposed under Sec. 127(B) of the Tax Code of 1997, as amended; and
- 2) The sale of secondary shares by PSPC's existing stockholders as part of or in connection with PSPC's Initial Public Offering will be subject to the stock transaction tax imposed under Sec. 127(A) of the Tax Code, as amended.
- 3) The sale of secondary shares by PSPC's existing stockholders as part of or in connection with PSPC's Initial Public Offering is exempt from capital gains tax and corporate income tax under Section 127(D) of the Tax Code, as amended; and
- 4) The sale of secondary shares by PSPC's existing stockholders as part of or in connection with PSPC's Initial Public Offering is exempt from Documentary Stamp Tax pursuant to Sec. 199(e) of the Tax Code, as amended.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: 10 October 2016



ERWIN R. OROCIO
Corporate Secretary

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